

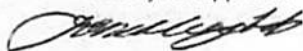
Section 2 – Accounting Statements 2018/19 for

COWFOLD PARISH COUNCIL

	Year ending		Notes and guidance
	31 March 2018 £	31 March 2019 £	
1. Balances brought forward	80,279	148,708	Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year.
2. (+) Precept or Rates and Levies	60,298	61,900	Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.
3. (+) Total other receipts	644,906	42,689	Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received.
4. (-) Staff costs	13,163	14,313	Total expenditure or payments made to and on behalf of all employees. Include salaries and wages, PAYE and NI (employees and employers), pension contributions and employment expenses.
5. (-) Loan interest/capital repayments	9,159	18,318	Total expenditure or payments of capital and interest made during the year on the authority's borrowings (if any).
6. (-) All other payments	614,453	154,636	Total expenditure or payments as recorded in the cash-book less staff costs (line 4) and loan interest/capital repayments (line 5)
7. (=) Balances carried forward	148,708	66,030	Total balances and reserves at the end of the year. Must equal (1+2+3) - (4+5+6).
8. Total value of cash and short term investments	148,708	66,030	The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March – To agree with bank reconciliation.
9. Total fixed assets plus long term investments and assets	3,295,681	3,648,142	The value of all the property the authority owns – it is made up of all its fixed assets and long term investments as at 31 March.
10. Total borrowings	499,825	492,750	The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).
11. (For Local Councils Only) Disclosure note re Trust funds (including charitable)	Yes	No	The Council, as a body corporate, acts as sole trustee for and is responsible for managing Trust funds or assets. N.B. The figures in the accounting statements above do not include any Trust transactions.
		✓	

I certify that for the year ended 31 March 2019 the Accounting Statements in this Annual Governance and Accountability Return have been prepared on either a receipts and payments or income and expenditure basis following the guidance in Governance and Accountability for Smaller Authorities – a Practitioners' Guide to Proper Practices and present fairly the financial position of this authority.

Signed by Responsible Financial Officer before being presented to the authority for approval



Date

10/06/19

I confirm that these Accounting Statements were approved by this authority on this date:

10/06/19

as recorded in minute reference:

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Signed by Chairman of the meeting where the Accounting Statements were approved



**Bank Reconciliation
 Cowfold Parish Council
 Financial Year ending 31 March 2019
 Prepared by: Janet Wright - Clerk & RFO**

Balance as per bank statements as at 31 March 2019:

Bank Accounts	£	£
Lloyds Current Account	25,368.35	
Lloyds Current Account - 2	5,303.24	
Lloyds Instant Access Account	19,702.17	
Lloyds 30 Day Notice Account	15,421.41	
Bank of Ireland Current Account	<u>235.07</u>	
		66,030.24
Less unrepresented cheques at 31 March 2019:	-	
		0.00

Net Balances as at 31 March 2019	<u>66,030.24</u>
Opening Balance 1 April 2018	148,707.55
Receipts in the year	104,588.57
Payments in the year	187,265.88
Closing balance per cash book	<u>66,030.24</u>

Cowfold Parish Council
Explanation of Variances 2018/19

Section 1	2017/18	2018/19	Variance	Variance	Details
£	£	£	£	%	
Box 1	80,279	148,708	68,429	85.2	2017/18 Pre Public Works Loan
Box 2	60,298	61,900	1,602	2.7	
Box 3	644,906	42,689	(602,217)	(93.4)	2017/18 included income associated with the rebuild of the Pavilion.
Box 4	13,163	14,313	1,150	8.7	
Box 5	9,159	18,318	9,159	100.0	One year PWL repayment.
Box 6	614,453	154,636	(459,817)	(74.8)	2017/18 included majority of costs associated with the rebuild of the Pavilion.
Box 7	148,708	66,030	(82,678)	(55.6)	As above.
Box 8	148,708	66,030	(82,678)	(55.6)	
Box 9	3,295,681	3,648,142	352,461	10.7	Removal of old Pavilion value and replaced with new build value.
Box 10	499,825	0	(499,825)	(100.0)	2017/18 PWL for Refurbishment/rebuild of Pavilion.

Cowfold Parish Council			
Costs Against Budget 2018/19			
	Budget	Actual to	
	2018/19	31.3.19	
	£	£	
OPEN SPACES			
Playground Inspection	500.00	396.00	
Playground Maintenance	1,750.00	875.00	
Grass Cutting	3,250.00	798.00	
General Maintenance	2,350.00	2,095.00	
Acorn Avenue Pond	550.00		
Village Clean/Skips/Litter	4,570.00	4,324.00	
Poop Scoop Empty	1,133.00	1,077.00	
Contingency/Repairs	1,000.00		
	15,103.00	9,565.00	
PUBLIC LIGHTING			
WSSC Energy/Maintenance	2,060.00	2,058.00	
	2,060.00	2,058.00	
ALLOTMENTS			
Water Company Rent/Water	200.00	181.00	
Maintenance	300.00		
	500.00	181.00	
GENERAL ADMINISTRATION			
Insurance	3,250.00	1,949.00	
Insurance Allmond Centre	650.00	655.00	
Subscriptions	600.00	595.00	
Clerks Salary	14,030.00	14,313.00	
Admin Expenses & Petty Cash	600.00	532.00	
Clean-Up Day	200.00	143.00	
Office Allowance	300.00	300.00	
Hall Rent	500.00	372.00	
Audit & Preparation	400.00	1,390.00	
VAT	2,000.00	20,389.00	
Election/Training/Expenses	200.00		
Website	344.00	103.00	
Newsletter	2,500.00	1,770.00	
Donations	2,000.00	2,325.00	
Contingency (A272-MRN Consultancy Fees)	7,018.00	2,568.00	
Equipment		312.00	
	34,692.00	47,718.00	
Sub Total	62,266.00	69,620.00	
Public Works Loan	18,500.00	18,318.00	
New Build		69,262.00	
Neighbourhood Plan		7,860.00	
The Allmond Centre		12,306.00	
Grand Total	70,766.00	167,266.00	
Income Against Budget 2018/19			
	Budget	Actual	
	2018/19	To 31.3.19	
	£	£	
Precept	43,158.00	43,582.00	
Public Works Loan	18,500.00	18,318.00	
Council Tax Support Grant			
Community Infrastructure Levy		598.00	
Interest	35.00	25.00	
Reclaim VAT	2,000.00	24,336.00	
Henfield Access Fee	90.00	80.00	
Allotments	500.00	407.00	
Environmental Cleansing Grant	5,000.00	5,087.00	
Scout Hut Rent	1.00		
The Allmond Centre Insurance	650.00		
Scout Hut Insurance	479.00		
Newsletter Advertisers	100.00	400.00	
Silt Trap Sponsor		1,500.00	
Firework Event Proceeds		930.00	
Neighbourhood Plan Grant		2,743.00	
The Allmond Centre Hire		6,583.00	
Total	70,611.00	104,689.00	