

Section 2 – Accounting statements 2016/17 for

Enter name of smaller authority here:

COWFOLD PARISH COUNCIL

	Year ending		Notes and guidance
	31 March 2016 £	31 March 2017 £	
1. Balances brought forward	85,261	78,441	Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year.
2. (+) Precept or Rates and Levies	36,557	37,289	Total amount of precept (or for IDBs, rates and levies) received or receivable in the year. Exclude any grants received.
3. (+) Total other receipts	13,571	15,414	Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received.
4. (-) Staff costs	11,962	12,491	Total expenditure or payments made to and on behalf of all employees. Include salaries and wages, PAYE and NI (employees and employers), pension contributions and employment expenses.
5. (-) Loan interest/capital repayments	NIL	NIL	Total expenditure or payments of capital and interest made during the year on the smaller authority's borrowings (if any).
6. (-) All other payments	44,986	38,292	Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).
7. (=) Balances carried forward	78,441	80,361	Total balances and reserves at the end of the year. Must equal (1+2+3) – (4+5+6)
8. Total value of cash and short term investments	78,441	80,361	The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March – To agree with bank reconciliation.
9. Total fixed assets plus long term investments and assets	3,290,594	3,295,681	This cell shows the value of all the property the authority owns. It is made up of its fixed assets and long-term investments.
10. Total borrowings	NIL	NIL	The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).
11. (For Local Councils Only) Disclosure note re Trust funds (including charitable)	Yes	No	The Council acts as sole trustee for and is responsible for managing Trust funds or assets. N.B. The figures in the accounting statements above do not include any Trust transactions.
		✓	

I certify that for the year ended 31 March 2017 the accounting statements in this annual return present fairly the financial position of this smaller authority and its income and expenditure, or properly present receipts and payments, as the case may be.

Signed by Responsible Financial Officer:



Date: 08/05/2017

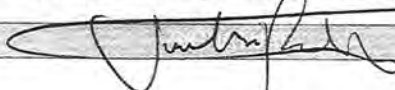
I confirm that these accounting statements were approved by this smaller authority on:

08/05/2017

and recorded as minute reference:

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Signed by Chair at meeting where approval is given:



Bank Reconciliation
Cowfold Parish Council
Financial Year ending 31 March 2017
Prepared by: Janet Wright - Clerk & RFO

Balance as per bank statements as at 31 March 2017:

Bank Accounts	£	£
Lloyds Current Account	29,261.75	
Lloyds Instant Access Account	2,129.83	
Lloyds 30 Day Notice Account	13,276.24	
Bank of Ireland Current Account	<u>35,651.88</u>	
		80,319.70
Less unrepresented cheques at 31 March 2017:		
Cheque No.2726	40.80	
		40.80
Net Balances as at 31 March 2017		<u>80,360.50</u>
Opening Balance 1 April 2016		78,440.77
Receipts in the year		52,702.98
Payments in the year		50,783.25
Closing balance per cash book		<u>80,360.50</u>

Cowfold Parish Council
 Explanation of Variances 2016/17

Section 1	2015/16	2016/17	Variance	Variance	Detailed
£	£	£	£	%	
Box 1	85,261	78,441	(6,820)	(8.0)	
Box 2	36,557	37,289	732	2.0	
Box 3	13,571	15,414	1,843	13.6	
Box 4	11,962	12,491	529	4.4	
Box 5	Nil	Nil	-	-	
Box 6	44,986	38,292	(6,694)	(14.9)	
Box 7	78,441	80,361	1,920	2.4	Bank of Ireland Bank Account funds held specifically for the total refurbishment/rebuild of the Pavilion - £35,651.88 as at 31.3.17.
Box 8	78,441	80,361	1,920	2.4	
Box 9	3,290,594	3,295,681	5,087	0.1	Skateboard Equipment - £4,258. 4 x Village Gates - £829.
Box 10	Nil	Nil	-	-	

Cowfold Parish Council		
Costs Against Budget 2016/17		
	Budget 2016/17 £	Actual 2016/17 £
OPEN SPACES		
Playground Inspection	500.00	356.50
Playground Maintenance	1,750.00	3,148.25
Grass Cutting	2,600.00	2,532.00
General Maintenance	3,000.00	2,239.08
Acorn Avenue Pond	550.00	
Village Clean/Skips/Litter	4,350.00	4,146.56
Poop Scoop Empty	1,050.00	977.28
Contingency/Repairs	1,000.00	550.00
	14,800.00	13,949.67
PUBLIC LIGHTING		
WSCC Energy/Maintenance	2,000.00	1,844.86
	2,000.00	1,844.86
ALLOTMENTS		
Water Company Rent/Water	160.00	128.65
Maintenance	340.00	
	500.00	128.65
GENERAL ADMINISTRATION		
Insurance	3,250.00	2,962.68
Subscriptions	550.00	562.44
Clerks Salary	12,020.00	12,491.27
Admin Expenses & Petty Cash	600.00	598.03
Office Allowance	300.00	300.00
Hall Rent	500.00	142.08
Audit & Preparation	450.00	300.00
VAT	2,000.00	4,421.37
Election/Training/Expenses	200.00	
Website	200.00	76.35
Donations	1,200.00	1,175.00
Contingency	7,880.00	4,258.21
	29,150.00	27,287.43
Village Gates		829.20
		829.20
Pavillion		6,743.44
Grand Total	46,450.00	50,783.25
Income Against Budget 2016/17		
	Budget 2016/17 £	Actual To 31.03.17 £
Precept	37,288.64	37,288.64
Council Tax Support Grant	1,206.00	724.00
Interest	35.00	46.33
Reclaim VAT	2,000.00	5,386.21
Henfield Access Fee	100.00	80.00
Allotments	500.00	474.00
Environmental Cleansing Grant	4,800.00	4,933.24
Scout Hut Rent	1.00	1.00
Scout Hut Insurance	520.00	468.88
Safer Roads Committee - Village Gates		2,400.00
Circus Donation		50.00
Firework Event		850.68
Total	46,450.64	52,702.98